



Info-CRAC[®]

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THE HUMAN SIDE OF CORPORATE BUSINESS

Section 427 of the Bank Act:

C.R.A.C. Serving as New Subcontractor for the Province of Quebec

We are pleased to inform our readers of our recent appointment as the new authorized Security Subcontractor for the Province of Quebec pursuant to Section 427 of the Bank Act⁽¹⁾. This change will be effective January 1, 2001.

This appointment was made by the authorized Section 427 Bank Act Security Registrar, Mr. Robert L. Conconi of the firm of Canadian Securities Registration Systems (CSRS).



Advantages

In business for more than 20 years, C.R.A.C. has built an expertise in the field of corporate searches. Our strength in the procurement of corporate documents and profile reports from a variety of databases has long been established. Consequently, the services relating to section 427 of the Bank Act is a natural extension of the services we already provide.

Security Pursuant to the Bank Act

Section 427 of the Act allows banks to make loans and advances in exchange for security on inventories. Also included under Section 427 are goods relating to farming, forestry, mining, aquaculture, etc.

Registration of a Notice of Intention is required to maintain priority against subsequent claims. It is to be noted that the registry in which the Notice is recorded is national in scope.

Available Services

As Subcontractor, we will provide the following over-the-counter services:

- 1) registration and providing copies of Notices of Intention;
- 2) searches for Notices of Intention;
- 3) search and registration services for Certificates of Release.

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New Look for our Newsletter

A design change to keep in line with our new corporate image, and just in time to celebrate the real millennium. The new look is designed to reflect our commitment in personalized services, while keeping it fresh and professional. We hope it meets with your approval. We welcome any comments you may have.

A word of thought...

"In the bigger scheme of things, the universe is not asking us to do something, the universe is asking us to be something. And that's whole different thing."

Lucille Clifton
Poet

Priority Service Interrupted

Please note that the Inspector General's office will not accept any requests for priority service after December 14, 2000. This service will resume on January 15, 2001.

Turnaround schedule for Corporate Services as of December 1st, 2000

SERVICES	PROVINCIAL	FEDERAL
TaxExpress™ (GST / QST / ODAS)	5 days	
Name Search Report and Reservation	*1 to 2 days	24 hours
Certificate of Incorporation	*3 to 4 days	2 days
Certificate of Amendment	*3 to 4 days	2 days
Certificate of Continuation, of Continuance or of Amalgamation	*1 week	3 to 6 days
Certificate of Dissolution	2 to 3 weeks	2 to 3 days
Notice of Change (Federal) or Amending Declaration (Quebec)	3 to 4 weeks	2 days
Letters Patent for Non-Profit Corporations	*1 to 2 weeks	20 days
Attestation / Certificate of Good Standing or of Compliance	*24 hours	48 hours
Revival		3 to 6 days
Initial Declaration	1 to 2 weeks	
Declaration of Registration	*3 to 4 weeks	
Annual Declaration	*2 to 3 weeks	
Revocation of Striking-Off (s. 54 Legal Publicity Act)	*1 week	

The turnaround times may vary slightly according to each file () = Priority service available.*



Good Wishes to All for the Holiday Season.

The festive season is already here and the new year will be upon us soon. We are looking forward to and embrace the new challenges next year will surely bring. In this season of happy tidings and frenzy activity, we extend to you, dear clients, our heart-felt wishes of health and prosperity. Happy Holidays!

From the staff of C.R.A.C.

C.R.A.C. Serving as New Subcontractor *(cont'd)*

Clients with C.R.A.C. accounts can avoid advance payment of service at the counter and instead receive monthly statements as well as order services via fax or e-mail.

Also available to clients is direct service from either the Central Processing Facility in Vancouver or via a secure Internet website (searches only, all provinces).

For additional information on this topic, please contact Mr. Richard Gareau or Mr. Pierre Y. Marchand at 861-2722 / 800-361-5744.

(1) Bank Act, S.C. 1991, c. 46

FLASH...

New IPC Trade-mark Newsletter

For those who are interested in trade-marks, we invite you to subscribe to our IPC Intellectual Property Centre newsletter which is published every 2 months. For more information, contact Me Jean-François Nadon (jfnadon@crac.com).



Time to File Your 2000 Annual Declarations!

It's that time of year again! All companies have until December 15th to file their 2000 annual declarations with the Inspector General's office. Afterwards, a 50% penalty will apply (\$79.00 + 50% = \$118.50).

Mr. Robert Fredette: Accounting Director "Par Excellence"

For more than 10 years now, Robert Fredette has carefully managed the company's finances. Although mild-mannered, his passionate temperament is quick to surface when it means defending his convictions. This character trait is frequently the cause of friendly teasing from some office colleagues.

Robert has an avowed passion for history, and in particular the old Kingdoms from Spain, a country he has had the pleasure of visiting with his wife Celine. He is father of two, Annie, a law student, and Benoît, a sound and acoustics specialist.

Robert is the veteran pitcher of the company's softball team, the Eagles, is well known for his desire to win and his "slide" to home!

Man of heart and honour, Robert has, in his own very personal way, earned the confidence and appreciation of his colleagues and numerous friends. We warmly salute him today.

